

NEWS RELEASE FOR IMMEDIATE RELEASE TSX Venture: DVY

## Discovery Capital Corporation Acquires Shares of CardioComm Solutions Inc.

VANCOUVER, B.C., January 27, 2003. Discovery Capital Corporation has acquired, through its indirect wholly owned subsidiary, Ex Fund Capital Inc., ownership of 1,250,000 common shares of investee company CardioComm Solutions Inc. ("CardioComm"), representing approximately 5% of CardioComm's issued and outstanding common shares. In addition, Discovery Capital, through Ex Fund Capital Inc., has acquired warrants ("Warrants") for the purchase of an additional 1,250,000 common shares of CardioComm, exercisable at a price of \$0.15 per share on or before January 24, 2004, and at a price of \$0.20 per share on or before January 24, 2005. The acquisition of these securities was made pursuant to a private placement announced by CardioComm on December 16, 2002 and was made for investment purposes. After this transaction, Discovery Capital holds, directly and indirectly, 11,395,882 common shares of CardioComm, or approximately 43% of CardioComm's issued and outstanding common shares, and the Warrants.

## **About Discovery Capital:**

Established in 1986, Discovery Capital is a venture capital firm and venture fund manager specializing in: information technology, communications, health and life sciences and other advanced technologies. We have enhanced value for over 250 technology ventures since inception with proven experience in strategic planning, management development, innovative financing strategies, corporate governance and positioning for liquidity. Investment successes to date include Sierra Wireless, ALI Technologies, Bennett Environmental and Inex Pharmaceuticals.

For more information about Discovery Capital Corporation, please visit www.discoverycapital.com.

[signed]
John McEwen
President and Co-CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.